



## RESOLUTION Number 2023-057

### Transfer Funds to the Derry Economic Development Expendable Trust Fund

WHEREAS, Section 9.7 of the Town Charter empowers the Town Council to transfer any unencumbered appropriation balance; and

WHEREAS, the Town Council previously authorized participation in the Southern New Hampshire Regional Water Interconnection Project; and

WHEREAS, participation included receiving wheeling charges from users of the Derry system within the Project; and


WHEREAS, the Town advocated to the Legislature to amend the statute to allow a portion of the revenues to be utilized for economic development purposes;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is authorized to transfer the sum \$127,480.00 from the Water Division Wheeling Revenue account to the Derry Economic Development Expendable Trust Fund.

This Resolution shall take effect immediately upon its passage.

Adopted: August 15, 2023

Attest:

x 

Charles Foote, Council Chair

Date: 8/15/23

x 

Cristina Guilford, Town Clerk

Date: August 15, 2023