



RESOLUTION

Number 2023-077

To Authorize an Option to Purchase Agreement on 19 Elm Street

WHEREAS, Section 5.1 of the Town Charter designates the Town Council as the governing and legislative body of the Town and, as such, it is empowered to purchase and convey real property for the benefit of the Town; and

WHEREAS, the Town has previously performed substantial environmental remediation work at 19 Elm Street and seeks to return the property to the tax rolls; and

WHEREAS, the Town has been negotiating with a development team to provide workforce housing on this site; and

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is authorized to execute an Option to Purchase Agreement for 19 Elm Street with Trident Building LLC.

This Resolution shall take effect immediately upon its passage.

Adopted: November 7, 2023.

Attest:

Charles Foote, Council Chair

Date: November 7, 2023

x

Cristina Guilford, Town Clerk

Date: November 7, 2023