



RESOLUTION

Number 2024-004

Transfer Funds from the Highway Division Bridge Fund

WHEREAS, Section 9.7 of the Town Charter empowers the Town Council to transfer any unencumbered appropriation balance; and

WHEREAS, the Town maintains a Highway Division Bridge Fund in which funds previously appropriated by the Council or accepted from outside sources are deposited; and

WHEREAS, the Department of Public Works is planning to replace the culverts on Sunset Avenue; and

WHEREAS, the project requires funding from the Bridge Fund to augment proceeds from the culvert bond to advance the project to construction;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that pursuant to Section 9.7 of the Town Charter the Town Administrator is authorized to transfer the sum of One Million Four Hundred Fifty Thousand Dollars (\$1,450,00) from the Highway Division Bridge Fund, which includes the use of \$600,000 in unobligated bond proceeds, for the replacement of culverts on Sunset Avenue.

This Resolution shall take effect immediately upon its passage.

Adopted: January 2, 2024

Attest:

x

Charles Foote, Council Chair

Date: January 2, 2024

x

Cristina Guilford, Town Clerk

Date: January 2, 2024