



RESOLUTION Number 2024-006

To Amend a Group Net Metering (Power Purchase) Agreement at the
Closed Landfill

WHEREAS, Section 5.1 of the Town Charter designates the Town Council as the governing and legislative body of the Town, and

WHEREAS, the Net Zero Task Force has been working towards sustainable energy development with solar generation as a key component; and

WHEREAS, the Town Council under Resolution #2022-009 authorized the Town Administrator to execute a Power Purchase Agreement with Derry Solar, LLC; and

WHEREAS, delays by Eversource with processing the interconnection application and extraordinary inflationary pressures have transformed the project's economics; and

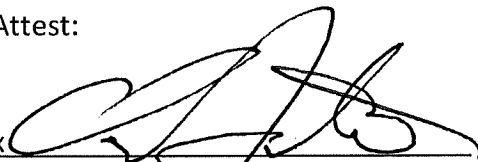
WHEREAS, staff and the Net Zero Task Force have negotiated an amended Group Net Metering (Power Purchase) Agreement to ensure the economic viability of the project while preserving over 90% of the economic benefit to the community.

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is hereby authorized to execute an amended agreement for a Group Net Metering (Power Purchase) Agreement with Derry Solar, LLC for development of solar power at the closed landfill.

This Resolution shall take effect immediately upon its passage.

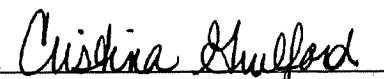
Adopted: March 5, 2024

Attest:

x 

Charles Foote, Chair

Date: March 5, 2024

x 

Cristina Guilford, Town Clerk

Date: March 5, 2024