

Minutes

Trustees of the Trust Funds Meeting

October 10, 2017 3PM

Derry, New Hampshire Town Hall 3rd fl

Present: Joel Olbricht, Jim Webb, Joan Crimlisk, Brian Bickford, Judy Noel, Mark Fleischer

At 3:30pm

Public Comment: none.

Minutes: Jim motioned to approve the minutes from 7/17/17 trustee of the trust funds meeting. Joel seconded. All trustees voted to approve the minutes.

Scholarship: Jim motioned to increase the Frank Adams Scholarship to \$300 for 2018. Joan seconded the motion. All Trustees approved the increase for 2018.

Resolution 2017-21 was presented by Mark for discussion.

Reports: There are now 5 additional accounts. Three trusts are bequests. They are from Dena Spofford, the Peter C Moore estate, and the Florence Weston estate. A donation fund account is for Derry Public Library. An account was established for the Collective Bargaining Agreement. The three MS-9 reports were reviewed for Q1FY18.

The Presentation of the Performance as of 9/30/17 included long term growth and earnings as well as short term value.

Next meeting will be January 10, 2018 3PM.

Respectfully submitted,

Joan Crimlisk,

Trustee, Secretary