

Minutes

Trustees of the Trust Funds Meeting

January 24, 2019

Derry, New Hampshire

Town Hall 3rd fl

Present: Joel Olbricht (Chairman), Joan Crimlisk, Jeff Moulton, Brian Bickford, Judy Noel, Mark Fleischer

Call to Order: Joel called the meeting to order at 3:12 pm.

Minutes: Minutes from the Oct 18, 2018 meeting were amended to social media category was changed from IT to Communications. Jeff motioned to accept the minutes as amended. Joel seconded. All trustees voted to accept.

Review Trust Funds Purpose for MS9/MS10: Information was well compiled.

Joan reviewed documents and commented a better category might be Discretionary/Benefit of the Town for

James D Alexander Trust

Edward T Parker Trust

Harold V Abbott Memorial Trust

rather than Educational Purposes.

Judy said Lisa Tourangeau would review those categories.

Town Reports: Mark requested from the second quarter work of FY19

Parks & Rec 15,639.00

And from Capital Reserves

Fire: 23,775.00

Egovt 30,843.00

Recycling 20,460.00

They are working on the FY20 budget.

Joan motioned to approve the request. Jeff seconded. All trustees voted to approve.

Correspondence: 1099 forms will be mailed.

Investment Advisor Report:

Brian presented the Economic Report of 2018 and multiyear comparison indicators.

The presentation included Current Reports of FYTD, 2018, FY19Q2, for the 3 types of funds.

Derry Finance Committee Meeting Dec 4, 2018:

Joel attended the meeting and reported FY19Q1 Balances, Growth by fund type and the current Investment Policy . Next meeting is 2/5/19.

Jeff motioned to adjourn. Joan seconded. All agreed to adjourn at 4:15pm.

Next meeting will be April 29, 2019 at 3pm.